

Advanced Science & Technology Charter Schools Board Meeting Minutes
Monday, August 26, 2019 @ 5:45 PM at ASTEC Central Offices

Board Members Present

D. Murray, F. Hart, G. Chandler, C. Griswold, A. Santiago, P. Nguyen

Board Members Absent

E. Parker, M. Jones

Staff and Guests Present

F. Deskin (CEO), S. Grimes (Superintendent), S. O'Neil (Board Clerk)

1. Call to Order

D. Murray called a meeting of the Board of Directors of Advanced Science & Technology Education Charter Schools to order on Monday, August 26, 2019 @ 5:50 PM at the ASTEC Central Office conference room.

2. Minutes

The minutes of the June 24, 2019, meeting were presented for discussion and approval by S. O'Neil, ASTEC Board Clerk/Secretary.

- a. F. Hart made a motion to approve the minutes from the June 24, 2019 meeting.
- b. C. Griswold seconded the motion.
- c. D. Murray asked for any discussion
- d. There being no discussion, the board unanimously approved the motion.

3. Financial Report

Dr. Deskin reported that ASTEC will retain Angel, Johnston, Blasingame, as Treasurers for the upcoming school year. This firm is in Chickasaw, OK and came highly recommended by Mr. Grimes.

Sanders, Bledsoe and Hewitt are preparing our FY20 Estimate of Needs (EON). The EON is the review of the schools income and expenses for the previous year and what the future appropriations would be for the upcoming school year. At the time of the Board meeting, the auditors had not fully completed our EON due to an issue with reporting software. It was noted that a variance in the numbers could happen to be less than \$50,000. Dr. Deskin asked the Board to accept the EON as long as the final amount needed falls beneath that amount since the document needs to be submitted to the Oklahoma State Department of Education before the next meeting.

- a. A. Santiago made a motion to approve the EON with up to a \$50,000 adjustment
- b. P. Nguyen seconded the motion.
- c. D. Murray asked for any discussion
- d. There being no discussion, the board unanimously approved the motion.

Dr. Deskin reviewed the final budget worksheet for FY19. These numbers represented the final 6/30/19 income and expenses for the school. Larger variances on line items were noted. The school will finish, once again, with a very healthy carryover.

Dr. Deskin explained that our monthly appropriations payment from Oklahoma State University was late and did not get put into the school's account until July therefore, making it income for the coming year and not for last year.

Mr. Grimes asked the Board to note the purchase order amounts for the General Fund, the Activity Fund and Payroll.

The proposed budget for the upcoming FY20 school year was presented. Current numbers are based off the history of the prior years.

- a. F. Hart made a motion to accept the Proposed FY20 Budget.
- b. G. Chandler seconded the motion.
- c. D. Murray asked for any discussion
- d. There being no discussion, the board unanimously approved the motion.

4. Old Business

Elementary School Update

Dr. Deskin gave an update on the status of the elementary school. We continue to provide documents to our funder, FIF, in preparation of the loan closing. The Fund Board had recently met to approve various resolutions needed by the lender, including one that allows Dr. Deskin to execute all of the loan documentation for Fund president, Doug Fuller.

Dr. Deskin shared an extensive worksheet showing all of the different costs associated with the project to date. She explained that there was a good chance the borrowing percentage rate could drop prior to us closing on the loan.

There will be a ground-breaking ceremony after the loan is finalized.

5. New Business

Academic Transcription Options - Metro Tech

ASTEC currently has 44 scholars enrolled at Metro Tech. Mr. Grimes shared with the members how each year, Metro Tech submits a list of the courses available that may, at the discretion of our board, count for core academic or technology credit for the high school scholars.

Many of the courses taken at technology centers typically count towards elective credits for scholars. These options help scholars meet graduation requirements. Mr. Grimes stated that ASTEC is required to have the board approve these course options each year.

- a. C. Griswold made a motion to approve the Academic Transcribing Options for students who take courses at Metro Technology Centers for the academic year 2019/2020.

- b. F. Hart seconded the motion.
- c. D. Murray asked for any discussion
- d. There being no discussion, the board unanimously approved the motion.

Gifted and Talented Education Plan

Mr. Grimes shared ASTEC's Gifted and Talented Education Plan for the upcoming school year. Each year, the Board must review and approve the plan. He explained the committee had met and desire no changes at this time.

- a. A. Santiago made a motion to accept and approve ASTEC's Gifted and Talented Education plan for the academic year 2019/2020.
- b. C. Griswold seconded the motion.
- c. D. Murray asked for any discussion
- d. There being no discussion, the board unanimously approved the motion.

School Activities

S. O'Neil invited the Board members to review the school's activities on the handout provided.

Other Discussion Items

Mr. Grimes reported that our enrollment for the new year was more than 1,000 students.

D. Murray recognized Dr. Deskin's 65th "First Days of School. She has had 65 first days as a student, teacher and administrator. Congratulations were expressed.

5. Adjourn Meeting

- a. F. Hart made a motion to adjourn the board meeting at 7:08 p.m.
- b. C. Griwold seconded the motion.
- c. The Board unanimously approved the motion and the board adjourned.

Respectfully submitted,

Sherri O'Neil
ASTEC Board Clerk